

**Independent Auditor's Report**

**To the Members of M/S CHARISMATIC INFRATECH PRIVATE LIMITED**

**Report on the Standalone Ind AS Financial Statements**

**Opinion**

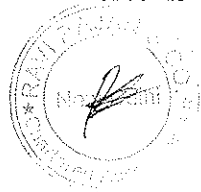
We have audited the accompanying standalone Ind AS financial statements of **M/S CHARISMATIC INFRATECH PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at 31<sup>st</sup> March 2019, the statement of profit and loss and the cash flow statement and statement of change in equity of the company for the year then ended, and a summary of significant accounting policies and other explanatory information (herein after referred to as "standalone Ind AS financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31<sup>st</sup> March 2019, and profit/loss and its cash flows for the year ended on that date.

**Emphasis of Matter**

We draw attention to the following matters in the financial statement.

1. Note No. 3.1 to the financial statements indicates that the Company has incurred loss during the year. Consequently, its Net Worth is Negative. Moreover, the Current Liability exceeds its Current assets at the Balance Sheet date. However, the financial statements of the Company have been prepared on going concern basis for the reason stated in said Note.
2. Other Financial Liability includes Rs. 30.73 Crores outstanding to DMI Finance Limited is part of funds raised through issue of Debentures amounting to Rs. 100 Crores @ 20% P.a. during the FY 2015-16. Out of Debenture proceeds Rs. 95 Crores were given to APIL as per the terms of ICD facility agreement @ 20.50% P.a. As on 31<sup>st</sup> March 2019, out of such 30.73 Crores payable, Rs. 21.83 Crores is receivable from Ansal Properties & Infrastructure Limited.



## **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## **Key Audit Matters**

We have determined that there are no key audit matters to communicate in our report.

## **Management's Responsibility for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone Ind AS financial statements that give a true and fair view of the financial position, financial performance and cash flows change in equity of the company of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act, read with relevant Rules thereunder.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.



## **Auditor's Responsibility**

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

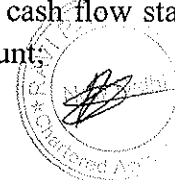
We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone Ind AS financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the standalone Ind AS financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone IndAS financial statements.

## **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the order.
2. As required by Section 143 (3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - (c) The balance sheet, the statement of profit and loss and the cash flow statement dealt with by this Report are in agreement with the books of account;



- (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- (e) On the basis of the written representations received from the directors as on 31<sup>st</sup> March 2019 taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March 2019 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in “Annexure B”; and
- (g) With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has no pending litigation as at 31<sup>st</sup> March 2019
  - ii. The Company is not required to make any provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts ;
  - iii. The Company is not required to transfer any amount to the Investor Education and Protection Fund.

For **RAVI RAJAN & CO**  
Chartered Accountants  
Firm’s registration number: 009073N

B .S. Rawat  
Partner  
Membership number: 034159



Place: New Delhi  
Date:

## Annexure - A to the Auditors' Report

The Annexure referred to in Independent Auditors' Report to the members of the Company on the standalone IndAS financial statements for the year ended 31<sup>st</sup> March 2019, we report that:

- (i)(a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets
- (b) The fixed assets are being physically verified by the management in a phased manner during the year and no material discrepancies were noticed on such verification.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company does not have any immovable property and hence reporting on the same does not arise.
- (ii) The inventory consists of Construction material, Work in Progress. The Management has conducted physical verification of inventories during the year. In our opinion, the frequency of such verification is reasonable and no material discrepancies were observed.
- (iii) The Company has granted loans to bodies corporate covered in the register maintained under section 189 of the Companies Act, 2013 ("the Act").
- (a) In our opinion, the rate of interest and other terms and conditions on which the loans had been granted to the bodies corporate listed in the register maintained under Section 189 of the Act were not, prima facie, prejudicial to the interest of the Company
- (b) In the case of the loans granted to the bodies corporate listed in the register maintained under section 189 of the Act, the borrower has been irregular in the payment of the principal and interest.
- (c) The overdue amounts due for more than 90 days as on 31<sup>st</sup> March 2019 in respect of the loan granted to a body corporate listed in the register maintained under section 189 of the Act is **NIL**.
- (iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investments made.
- (v) The Company has not accepted any deposits from the public.
- (vi) The Company is not required to maintain cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act.



**(vii)(a)** According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is generally regular in depositing undisputed statutory dues including provident fund, employees state insurance, income-tax, sales tax, wealth tax, service tax, duty of custom, duty of excise, value added tax, cess and other statutory dues whichever is applicable.

As explained to us, the Company did not have any dues on account of employees' state insurance and duty of excise.

**(b)** According to the information and explanations given to us, there are no material dues of duty of customs which have not been deposited with the appropriate authorities on account of any dispute.

**(viii)** According to the information and explanations given to us and as per books and records examined by us, there is no default to banks & financial institutions. However, there is delay in dues in respect of principal debenture holders.

The amount due in respect of principal is Rs. 9.75 Crores.

**(ix)** The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.

**(x)** According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.

**(xi)** The Company has not paid/provided for managerial remuneration during the year and hence reporting on the same does not arise.

**(xii)** In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, paragraph 3(xii) of the Order is not applicable.

**(xiii)** According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

**(xiv)** According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.



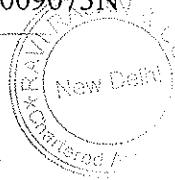
(xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.

(xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

For **RAVI RAJAN & CO.**

Chartered Accountants

Firm's registration number: 009073N



B .S. Rawat

Partner

Membership number: 034159

Place: New Delhi

Date:

## **Annexure - B to the Auditors' Report**

### **Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of M/s. **M/S CHARISMATIC INFRATECH PRIVATE LTD.** ("the Company") as of 31<sup>st</sup> March 2019 in conjunction with our audit of the standalone Ind AS financial statements of the Company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.





Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error.

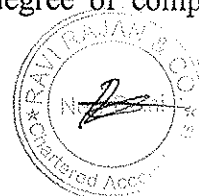
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



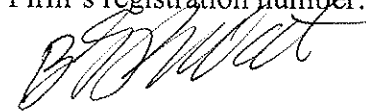
## Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31<sup>st</sup> March 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **RAVI RAJAN & CO.**

Chartered Accountants

Firm's registration number: 009073N



B .S. Rawat

Partner

Membership number: 034159



Place: New Delhi

Date:

Charismatic Infratech Private Limited  
CIN:U70109DL2012PTC233768  
Balance Sheet As at 31st March 2019

Particulars	Note No.	Amount as at 31st March 2019	Amount as at 31st March 2018
<b>Assets</b>			
<b>Non Current assets</b>			
Property ,Plant and Equipment			
<b>Financial Assets</b>			
(i) Loans	4	-	190,668,413
(ii) Other Financial assets			
<b>Current Assets</b>			
(iii) Inventories		-	-
<b>Financial Assets</b>			
(i) Trade Receivables			
(ii) Cash and Cash equivalents	5	394,390	503,442
(iii) Loans			
(iv) Others	6	218,298,761	443,062,207
Current Tax assets (Net)	7	25,864,549	20,555,918
Other Current Assets	8	4,430,000	4,430,000
<b>Total</b>		<b>248,987,700</b>	<b>659,219,980</b>
<b>EQUITY AND LIABILITIES</b>			
Equity share capital	9	500,000	500,000
Other Equity	9A	(116,059,455)	(80,930,927)
<b>Non Current Liabilities</b>			
<b>Financial Liabilities</b>			
Borrowings	10	-	209,788,743
(ii) Trade Payables			
(iii) Other Financial Liabilities			
Provisions			
Deffered Tax Liabilities			
Other Non Current Liabilities			
<b>Current Liabilities</b>			
<b>Financial Liabilities</b>			
(i) Borrowings			
(ii) Trade Payables			
(iii) Other Financial Liabilities	11	364,536,691	501,950,047
Other Current Liabilities	12	10,464	27,912,118
Short Term Provisions			
Current Tax Liabilities (Net)			
<b>Total</b>		<b>248,987,700</b>	<b>659,219,980</b>
<b>SIGNIFICANT ACCOUNTING POLICIES 1</b>			

As per our Report attached

For Ravi Rajan & Co  
Chartered Accountants  
Firm Reg. No. 009073N

( B. S. Rawat )  
Partner  
M. No. 034159



Place: New Delhi  
Date: 25.05.2019

For and on behalf of the Board

*Rajeev Kumar Arora*  
Rajeev Kumar Arora  
Director  
DIN : 07893514

*Shirish Saha*  
Shirish Saha  
Director  
DIN : 01244477

*Satinder Singh*  
Satinder Singh  
CFO

Charismatic Infratech Private Limited  
CIN:U70109DL2012PTC233768  
Profit and Loss for the period ended March 31, 2019

Particulars	Note No	For the year ended March 31, 2019	For the year ended March 31, 2018
Revenue from operations			
Other income	13	97,177,631	159,532,940
<b>Total Income</b>		<b>97,177,631</b>	<b>159,532,940</b>
<b>Expenses:</b>			
Employee benefits expense			
Finance costs	14	103,982,819	175,728,069
Depreciation and amortization Expense			
Other expenses	15	7,099,666	6,093,215
<b>Total expenses</b>		<b>111,082,485</b>	<b>181,821,284</b>
<b>Profit before exceptional items and tax</b>		<b>(13,904,854)</b>	<b>(22,288,343)</b>
<b>Profit before Tax</b>		<b>(13,904,854)</b>	<b>(22,288,343)</b>
Tax expense:			
(1) Current tax		-	-
(ii) Deferred Tax		-	-
(iii) Previous year tax		21,223,673	
<b>Profit (Loss) for the period</b>		<b>(35,128,527)</b>	<b>(22,288,343)</b>
<b>Other Comprehensive Income</b>			
A. (i) Items that will not be reclassified to profit or (ii) Income tax relating to items that will not be reclassified to profit or loss			
B. (i) Items that will be reclassified to profit or loss (ii) Income tax relating to items that will be reclassified to profit or loss			
<b>Total Comprehensive Income for the period</b>		<b>-35,128,527</b>	<b>(22,288,343)</b>
<b>Earnings per Equity Share</b>			
(1) Basic	17	-702.57	(445.77)
(2) Diluted		-702.57	(445.77)

SIGNIFICANT ACCOUNTING POLICIES AN · 1

As per our Report attached

For Ravi Rajan & Co  
Chartered Accountants  
Firm Reg. No. 009073N

( B. S. Rawat )  
Partner  
M. No. 034159



For and on behalf of the Board

Rajeev Kumar Arora  
Director  
DIN : 07893514

Shirish Saha  
Director  
DIN : 01244477

Place: New Delhi  
Date: 25.05.2019

Satinder Singh  
Satinder Singh  
CFO

Charismatic Infratech Private Limited  
Statement of Change in equity as at 31st March 2019

A. Equity Share Capital					
	As at April 01, 2017	Changes in equity 2017-18	As at March 31, 2018	Changes in equity 2018-19	As at March 31, 2019
Equity Share Capital	500,000	-	500,000	-	500,000
	500,000	-	500,000	-	500,000

B. Other Equity					
Particulars	Equity component of compound financial instrument	Reserve & Surplus		Other Comprehensive income	Total Other Equity
		General Reserve	Retained Earning		
As on 1st April 2017		-	-58,642,584	-	(58,642,584)
Profit for the year	-	-	-22,288,343	-	(22,288,343)
Other Comprehensive Income	-	-	-	-	-
<b>Total</b>	-	-	<b>-80,930,927</b>	-	<b>(80,930,927)</b>
Remeasurement			-		-
Dividend Distribution Tax			-		-
<b>As at 31st March 2018</b>	-	-	<b>-80,930,927</b>	-	<b>(80,930,927)</b>
Profit for the year	-	-	-35,128,527	-	(35,128,527)
Remeasurement			-		-
<b>Total</b>	-	-	<b>-116,059,455</b>	-	<b>(116,059,455)</b>
Dividend Distribution Tax			-		-
<b>As at 31st March 2019</b>	-	-	<b>-116,059,455</b>	-	<b>(116,059,455)</b>



Charismatic Infratech Private Limited  
CIN:U70109DL2012PTC233768  
Notes Forming part of the financial statement for the period ended March 31st, 2019

4 Loans

(Amount In Rs.)

Particulars	Non - current	Non - current
	As at 31st March 2019	As at 31st March 2018
Security Deposits		
- Unsecured, considered good		
Loans to related parties		
- Unsecured, considered good	-	190,668,413
	-	190,668,413

5 Cash and Cash Equivalents

Particulars	As at 31st March 2019	As at 31st March 2018
Balances with banks:		
In Current Accounts	394,390	503,442
Less : Book Overdraft		
	394,390	503,442

6 Other Financial Assets

Particulars	Current	Current
	As at 31st March 2019	As at 31st March 2018
Claim Receivables from		
- Banks		
- Insurance Companies		
Interest receivable		
Earnest Money Deposit		
Forward Contract/Ind AS 32		
Security Deposits	1,000	1,000
Others	218,297,761	443,061,207
	218,298,761	443,062,207

7 Current tax assets / Liabilities (net)

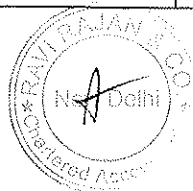
Particulars	As at 31st March 2019	As at 31st March 2018
Prepaid Taxes		
- TDS Receivable	25,670,807	20,555,918
- Advance Tax/Income Tax Refund	193,642	
- Self Assessment Tax		
Provision for Income Tax		
Advances to Related Parties		
	25,864,549	20,555,918

8 Other Current Assets

Particulars	As at 31st March 2019	As at 31st March 2018
Advances to Related Parties	4,430,000	4,430,000
	4,430,000	4,430,000

9 Equity share capital

Particulars	As at 31st March 2019	As at 31st March 2018
<b>AUTHORISED</b>		
Equity shares, Rs. 10/- par value		
50,000 (Previous year 50,000) Equity Shares	500,000	500,000
	500,000	500,000
<b>Shares issued, subscribed and fully paid up Capital</b>		
Equity shares, Rs. 10/- par value		
50,000 (Previous year 50,000) Equity Shares	500,000	500,000
(Out of the above, 50,000 equity shares, fully paid up are held by Ansal Properties & Infrastructure Ltd.- Holding Company. (Previous year 50,000))		
	500,000	500,000



Charismatic Infratech Private Limited  
CIN:U70109DL2012PTC233768  
Notes Forming part of the financial statement for the period ended March 31st, 2019

**(a) Terms/rights attached to Equity Shares**

The Company has only one class of Equity Shares having a par value of Rs.10/- each. Each holder of Equity Shares is entitled to one vote per shares. The dividend proposed by the Boards of Directors is subject to the approval of the shareholders in the ensuing Annual General meeting. In the event of liquidation of the company, the holders of Equity Shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of Equity Shares held by the Shareholders.

Aggregate number of bonus shares issued, during the period of five years immediately preceding the reporting period: Nil

**(b) Reconciliation of the Shares outstanding at the beginning and at the end of reporting period are as below:**

Particulars	As at 31st March 2019		As at 31st March 2018	
	No of Shares	Amount	No of Shares	Amount
Equity shares outstanding at the beginning of the year	50,000	500,000	50,000	500,000
Equity shares issued during the year	-	-	-	-
Equity shares outstanding at the end of the year	50,000	500,000	50,000	500,000

**9A. Other Equity**

Particulars	Equity component of compound financial instrument	Reserve & Surplus		Total Other Equity
		General Reserve	Retained Earning	
As on 1st April 2017		-	-61,142,596	-61,142,596
Profit for the year	-	-	-22,288,343	-22,288,343
Other Comprehensive Income	-	-	-	-
<b>Total</b>	-	-	<b>-83,430,939</b>	<b>-83,430,939</b>
Remeasurement			(2,000,008.00)	-2,000,008
Dividend Distribution Tax			-	-
<b>As at 31st March 2018</b>	-	-	<b>-85,430,947</b>	<b>-85,430,947</b>
Profit for the year	-	-	-35,128,527	-35,128,527
Remeasurement	-	-	500,004.00	500,004
<b>Total</b>	-	-	<b>-120,059,471</b>	<b>-120,059,471</b>
Interim Dividend			-	-
Dividend Distribution Tax			-	-
<b>As at 31st March 2019</b>	-	-	<b>-120,059,471</b>	<b>-120,059,471</b>

**10 Borrowings**

Particulars	Non - current	
	As at 31st March 2019	As at 31st March 2018
Non Convertible Debenture	-	209,788,743
<b>Total</b>	-	<b>209,788,743</b>

**11 Other Financial Liabilities**

Particulars	As at 31st March 2019	As at 31st March 2018
Current maturities of long term debt	307,251,576	443,061,207
Security Deposit from Outsiders	-	-
Other payables	57,285,115	58,888,840
<b>Total</b>	<b>364,536,691</b>	<b>501,950,047</b>



Charismatic Infratech Private Limited  
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Notes Forming part of the financial statement for the period ended March 31st, 2019

12 Other Current Liabilities

Particulars	As at 31st March 2019	As at 31st March 2018
Security Deposits under scheme		
Statutory Payables		
- Excise/Service tax payables		
- Sales Tax payables		
- PF & ESI payables		
- TDS/TCS payables	9,831	22,724,848
- Professional tax payable		
- Interest on TDS	633	5,187,270
Outstanding liabilities		
Total	10,464	27,912,118

13 Other Income

Particulars	As at 31st March 2019	As at 31st March 2018
Interest income		
Interest	97,176,131	159,532,940
Amount Written Off	1,500	
Other non - operating income (net of expenses)		
Total	97,177,631	159,532,940

14 Finance costs

Particulars	As at 31st March 2019	As at 31st March 2018
Interest Cost	103,961,203	175,726,459
Bank Charges	21,616	1,610
Total	103,982,819	175,728,069

15 Other Expenses

Particulars	As at 31st March 2019	As at 31st March 2018
Audit Fee	47,200	74,340
Conveyance Expenses	18,000	25,000
Depository Services Exp		-
Legal & Professional Expenses	93,348	161,730
Interest on TDS	1,322,359	5,803,725
Interest on Income Tax	5,365,559	-
Misc. Expenses	253,200	28,420
Total	7,099,666	6,093,215

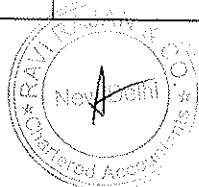
16 Audit Fee

Payment to Auditors (exclusive of service tax)

Particulars	2018-19	2017-18
Audit Fee	47,200	74,340

17 Earning Per Share

Particulars	As at 31st March 2019	As at 31st March 2018
Opening equity shares (Nos.)	50,000	50,000
Equity shares issued during the year (Nos.)	-	-
Closing equity shares (Nos.)	50,000	50,000
Weighted average number of equity shares used as denominator for basic earnings (Nos.)	50,000	50,000
Weighted average number of equity shares used as denominator for diluted earnings (Nos.)	50,000	50,000
Net profit after tax used as numerator (Amount in Rs.)	-35,128,527	-22,288,343
Basic earnings per Share (Amount in Rs.)	-703	-446
Diluted earnings per Share (Amount in Rs.)	-703	-446
Face value per share (Amount in Rs.)	10	10





18. The Company does not have any employee, Ind AS-19 on "Employee Benefits" is not applicable.

19 Ind AS – 108 relating to "Operating Segments" is not applicable as the company has only one segment i.e. real estate business.

## 20 Related Party Disclosure

### (i) Holding Company

Ansal Properties & Infrastructure Limited

Transactions/ Outstanding balances	As at 31st March 2019 Amount in Rs.	As at 31st March 2018 Amount in Rs.
Receivable/(Payable) as at the year end	218,297,761	633,729,620
Equity as at the year end	500,000	500,000
Amount Received	415,431,859	308,803,056

### (ii) Fellow Subsidiaries

Ansal Township Infrastructure Ltd

Ansal Condominium Ltd.

Transactions/ Outstanding balances	As at 31st March 2019 Amount in Rs.	As at 31st March 2018 Amount in Rs.
Outstanding balances		
Receivable/(Payable) as at the year end		
Ansal Township infrastructure Ltd	(7,709,442)	(7,710,442)
Ansal Condominium Ltd.	4,430,000	4,430,000

### (iv) Directors

Arish Saha

Kapil Arora

Rajeev Kumar Arora

Transactions/ Outstanding balances	As at 31st March 2019 Amount in Rs.	As at 31st March 2018 Amount in Rs.
Outstanding balances		
Receivable/(Payable) as at the year end	-	-
Transactions		
Reimbursement of conveyance expenses	18,000	25,000
Director Sitting Fee	15,000	15,000

### Notes to Accounts:

3.1 The company has incurred a net loss of Rs. 3,51,28,527 (previous year loss of Rs. 2,22,88,343) during the year ended 31st March 2019 and as of that date the company's current liabilities exceeded its current assets by Rs. 11,55,59,455 and its net worth is Rs. 11,55,59,455 negative. Financial Statements have been prepared on the basis of going concern in view of some projects under launch / consideration.

### 3.2 Contingent Liability

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non- occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not probable that an outflow of resources will be required to settle the obligation. The company does not recognize a contingent liability but discloses its existence in the financial statements.

### 3.3 Amount due to Micro, Small and

There are no Micro and Small Scale Business Enterprises to whom the company overdues, which are outstanding for more than 45 days as at March 31st 2019. This information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the company. Therefore, the prescribed disclosures for liability of interest on overdue payment have not been given.

### 3.4 Deferred Tax Assets

Deferred Tax Assets has not been recognised in view of reversal of the same in the near future.



Charismatic Infratech Private Limited

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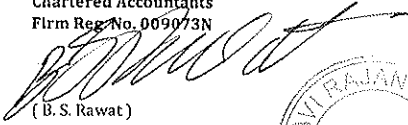
Notes Forming part of the financial statement for the period ended March 31st, 2019

3.5 Income in foreign exchange-Nil (Previous Year-Nil)  
Expenditure in foreign currency-Nil (Previous Year-Nil)

3.6 Previous year figures

Figures of the previous year have been regrouped /reclassified wherever considered necessary to confirm to current year classification.

For Ravi Rajan & Co  
Chartered Accountants  
Firm Reg.No. 009073N



( B. S. Rawat )  
Partner  
M. No. 034159

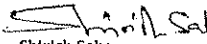


Place: New Delhi  
Date: 25.05.2019


For and on behalf of the Board



Rajeev Kumar Arora  
Director  
DIN : 07893514



Shilpi Saha  
Director  
DIN : 01244477

  
Satinder Singh  
CFO