

NATIONAL COMPANY LAW TRIBUNAL

NEW DELHI BENCH

CORAM:

10/3/2016

PRESENT: MS. INA MALHOTRA
HON'BLE MEMBER (J)

ATTENDANCE-CUM-ORDER SHEET OF THE HEARING BEFORE NEW DELHI
BENCH OF THE NATIONAL COMPANY LAW TRIBUNAL ON 28.03.2019.

NAME OF THE COMPANY: M/s. Ansal Properties & Infrastructure Ltd.

SECTION OF THE COMPANIES ACT: 74(3) & 73(4)

<u>S.NO.</u>	<u>NAME</u>	<u>DESIGNATION</u>	<u>REPRESENTATION</u>	<u>SIGNATURE</u>
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Present:	Advocate for the Petitioner			
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ORDER

Certain applications have been received u/s 73 of the Companies Act. As the respondent company's repayment schedule is under consideration in their application u/s 74 of the Companies Act, 2013, Ld. counsel appearing for the company prays for some time to provide details as to when the petitioners are likely to receive the remittance in terms of the scheme sanctioned by this Bench, extended from time to time.

In their application u/s 74 of the Act, in terms of the scheme, a sum of Rs. 18.4 crores was to be disbursed on every month towards repayment of the principal amount as well as interest due for 6 months. However, there has been a shortfall and a sum of Rs. 9.5 crores is likely to be disbursed by 15.04.2019. Further accommodation is being prayed for on behalf of the company to reduce the disbursement from Rs. 2 crores to Rs. 1 crore towards the depositors.


Ld. counsel appearing for the petitioner submits that this accommodation is being prayed for a period of six months i.e. for the months of January to June, 2019. Keeping in view that it would be on the larger interest of the depositors,

[Dilshad]

this prayer is granted till June, 2019. Monthly report be filed in addition to the regular remittance made towards hardship cases.

The scheme is extended for another two months.

To come up on 15.07.2019. For further consideration.


(Ina Malhotra)
Member (J)