

IN THE NATIONAL COMPANY LAW TRIBUNAL: NEW DELHI
COURT – IV, (SINGLE BENCH)

ITEM No. 412
New CA-40/ND/2022
CP-10/3/2016

IN THE MATTER OF:

Ansal Properties & Infrastructure Ltd. ... Applicant/Petitioner

Order under Section 73(4)

Order delivered on 14.09.2023

Coram:

MR. MANNI SANKARIAH SHANMUGA SUNDARAM,
HON'BLE MEMBER (JUDICIAL)

PRESENT:

For the Petitioner : Mr. P. S. Sharda, Adv.
For the RP : Mr. Malak Bhatt, Adv.
For the Respondent : Mr. P. Nagesh, Senior Advocate
Mr. Gaurav Sethi, Mr. Anant Bajpai,
Mr. Anmol Joshi, Adv. For CS APIL

ORDER

Learned Counsel for the Applicant as well as the Learned Senior Counsel for the Company Secretary of the M/s Ansal properties & Infrastructure Private Limited are present. Heard the submissions made by the Learned Senior Counsel for the Company Secretary of the M/s Ansal properties & Infrastructure Private Limited under Section 73(4) of the Companies Act, 2013. Learned Senior Counsel for the Company Secretary of the M/s Ansal properties & Infrastructure Private Limited has submitted that they have already disbursed the principal amount to the petitioners, however some of the petitioners' details are not available and they are taking steps to find out their present addresses and disburse the same. Learned Counsel for the applicant has submitted that the applicants are senior citizens and treating them are as hardship cases, a direction may be given to the respondent to disburse the amount in one lumpsum. Learned Senior Counsel for the Company Secretary of the M/s Ansal properties & Infrastructure Private Limited has further submitted and assured that as per order dated 27.07.2023, that they will try to settle these issues within three weeks. Time prayed for is granted. Let this matter be posted to 13.10.2023.

Sd/-

MR. MANNI SANKARIAH SHANMUGA SUNDARAM
MEMBER (JUDICIAL)