IN THE NATIONAL COMPANY LAW TRIBUNAL: NEW DELHI
COURT – IV, (SINGLE BENCH)

ITEM No.412
CA/40/ND/2022, CA/226/ND/2022 IN CP/10/3/2016

IN THE MATTER OF:
Ansal Properties & Infrastructure Ltd. … Applicant

Order under Section 73 (4).

Order delivered on 27.07.2023

Coram:
Mr. P.S.N. PRASAD,
HON'BLE MEMBER (JUDICIAL)

PRESENT:
For Depositor Holder : Mr. P.S. Sharda, Adv. in CA No.226 with party in person Mr. Subhash Chandra Jain & Ors.
For the CS of APIL : Mr. P. Nagesh, Sr. Adv. along with Mr. Gaurav Sethi, Mr. Anmol Joshi, Mr. Anant Bajpai & Mr. Deeptanshu Chandra, Advs.

ORDER

Heard the submissions made by the Ld. Counsel for the Company Secretary of Ansal Properties & Infrastructure Ltd. as well as the Ld. Counsel appearing for the Applicants under Section 73(4) of the Companies Act. The Ld. Counsel appearing for the Company Secretary of Ansal Properties & Infrastructure Ltd. has submitted that they have moved an application bearing IA No.3192/2023, wherein they prayed for grant of leave of Hon'ble National Company Law Appellate Tribunal that the pending hearing and disposal of the appeal, allow their applications and pass necessary direction to make payments to the fixed deposit holders of the Corporate Debtor who have filed their petitions before Hon'ble Appellate Authority as on 25.05.2023 treating them as hardship cases for the purpose of disbursal. The Ld. Counsel may consider and make appropriate submissions regarding disbursing the full amount rather than instalment basis as generally done in hardship cases. The Resolution Professional may also be present on the next date of hearing.

Let the matter be fixed for hearing on **24.08.2023**.

Sd/-
P.S.N. PRASAD,
MEMBER (JUDICIAL)